



OFFICE OF THE HEAD OF SCHOOL

February 10, 2020

Dear West Paces Neighborhood Association Members,

Since 1958, Pace Academy's motto, To have the courage to strive for excellence, has guided our school's decision-making and enabled our growth. Recently, our Board of Trustees was presented with the opportunity to purchase two homes adjacent to our campus. We carefully considered what the acquisition of these properties would mean for our school and community, and we closed on the homes, located at 3463 Rilman Road and 943 Gatewood Court, in January 2020.

Consistent with our 2007 Neighborhood Cooperation Agreement, these properties will remain residential. As you know, Atlanta is an expensive place to call home, and the ever-increasing cost of living can be a limiting factor for those determining whether to accept a position at Pace. We will use these homes to provide housing at discounted rates for a limited number of faculty and staff, a move that we believe will ease the financial burden for talented professionals, particularly those beginning their teaching careers. The homes will be maintained in accordance with our facilities department's high standards. We do not have any plans to purchase additional homes at this time.

Thank you for your partnership as we continue to strive for excellence.

Sincerely,

Fred Assaf

Frederick G. Assaf